

condominium will be assessed by the taxing authorities upon each residence owner, and that such assessments will include the assessed value of the residence and of the undivided interest of the residence owner in the common areas and facilities.

Any such taxes and special assessments upon the condominium property which are not so assessed shall be included in the budget of the Association as recurring expenses and shall be paid by the Association as a common expense (and charged to the particular residence owners to which attributable).

Each residence owner is responsible for paying the taxes assessed or levied with respect to such residence owner's residence and undivided interest in the common areas and facilities.

XV. AMENDMENTS. Condominium documents may be amended as follows:

A. Declaration. Amendments to this Declaration shall be adopted as follows:

1. The Developer may amend this Declaration at any time prior to the end of the Development Period in any respect not affecting the rights of any then existing mortgage holders and not materially affecting the rights of any then existing residence owners. The Developer may amend this Declaration in a manner which materially affects the right of any then existing owner or affects the rights of any then existing mortgage holder only upon the written consent of a majority of the then existing residence owners and all of the then existing affected mortgage holders. Any amendment increasing the number of residences within the limits established in this original Declaration thereby reducing the undivided percentage interests owned by residence owners or held as collateral by mortgage