

"Holly Towne". The Regime is also known as "Condominium".

II. PROPERTY GENERALLY. The property described in Exhibit "A" hereto attached and made a part hereof owned by Nelson & Putman Builders, Inc. (the "Developer") constitutes the property being hereby subject to the Act. A plot plan, showing the property and the layout, approximate location, residences numbers and dimensions of the 68 residences and the common area and limited common area identified in Exhibit "B" is incorporated herein by reference and submitted herewith to the R.M.C. Office for Greenville County, South Carolina, for filing and recording pursuant to the Act. This plat is recorded in Plat Book 8-4 at page(s) 37 in the R.M.C. Office for Greenville County, South Carolina, and is herein referred to as the "Plot Plan and Floor Plan".

III. DEFINITIONS. Additional definitions of words and terms used in this Declaration are set out in Appendix One, which is attached as part of this Declaration.

IV. THE CONDOMINIUM. (THE HORIZONTAL PROPERTY REGIME). The condominium shall be developed in the following manner:

A. The Condominium. The residences under construction shall be completed in the approximate location indicated on the plot plan filed herewith and identified as Exhibit "B".

Each person who hereafter becomes a residence owner consents to the Developer, or his designee, going and working upon the common area in order for the Developer to complete the construction of the condominium project.

The common areas and facilities of the condominium include (a) the swimming pool and clubhouse, (b) the parking areas, road, water and sewerage system.