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FILED
GREENVILLE CO. S. C.

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE)
DONNIE W. (ANKERSLEY)

DECLARATION (MASTER DEED) ESTABLISHING
HOLLY TOWNE HORIZONTAL PROPERTY REGIME

THIS DECLARATION made this 31ST day of DECEMBER,
1980, by NELSON & PUTMAN BUILDERS, INC. (hereinafter sometimes
called "Declarant" and sometimes called "Developer").

W I T N E S S E T H:

WHEREAS, Declarant desires and intends to subject the
property hereinafter described and being known as the "Property",
including the improvements constructed and to be constructed
thereon to a regime under Title 27, Chapter 31 of the Code of
Laws of South Carolina, 1976, as heretofore amended, and as the
same may be amended hereafter from time to time and known as the
"Horizontal Property Act" and referred to herein as the "Act";

NOW, THEREFORE, Declarant hereby declares that the
property described and shown in Exhibit "A" attached hereto and
made a part hereof by reference owned by Declarant is hereby sub-
mitted and made subject to the form of ownership in the aforesaid
Act and said property is held and shall be held, conveyed, hypothe-
cated, encumbered, used, occupied and improved subject to the
provisions of said Act and subject to the following covenants,
conditions, restrictions, uses, limitations and obligations, all
of which are declared and agreed to be in furtherance of a plan
for the improvements of said property and the division thereof
into condominium ownership and shall be deemed to run with the
land and shall be a burden and a benefit to Declarant, its
successors and assigns and every person acquiring or owning an
interest in the real property and improvements, their grantees,
successors, heirs, executors, administrators, devisees and
assigns.

I. PURPOSE. Declarant hereby declares the property
to be a regime known and identified as "Holly Towne Horizontal
Property Regime" (hereinafter referred to as the "Regime" or

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