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THE DEAN COMPANY

P. O. BOX 382, SIMPSONVILLE, SOUTH CAROLINA 29681

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STATE OF SOUTH CAROLINA

CONTRACT FOR DEED

COUNTY OF GREENVILLE)

THIS AGREEMENT made and entered into this 10th day of November, 1978, by and between Clyde W. Laughter, Tr. of Greenville County, South Carolina, hereinafter called Seller, and Roy A. Hadden and Yon H. Hadden hereinafter called Buyer.

WITNESSETH:

The Seller hereby contracts and agrees to sell to the Buyer, and the Buyer hereby agrees to buy at the price and at the terms hereinafter set forth, the following described lot or parcel of land situate in the County of Greenville, State of South Carolina, being described as follows:

A tract of land containing 2.98 acres, in Broken Arrow Subdivision, near Ware Place, designated as Tract 3, on a plat of the property by T. H. Walker, Jr., R. L. S. #3182, dated August 8, 1978, a copy of which is attached hereto and made a part of this contract. Property is subject to the restrictions attached hereto and made a part of this contract.

The purchase price which the Buyer shall pay for the said property is the sum of \$ 5,800.00, which sum shall be paid as follows:

Buyers are to pay a total of \$520.00 down payment (\$560.00 received and \$20.00 to be paid on Nov. 15, 1978). Seller is to finance the balance of \$5,220.00 for seven years at 9 % simple interest. Payments of \$83.99 are to be made monthly, beginning on December 10, 1978, and on the 10th day of each month thereafter until balance is paid in full. No prepayment penalty.

All payments are to be made payable to The Dean Company, P. O. Box 382, Simpsonville, S. C. 29681.

The Buyer further agrees to pay prorated taxes on the real estate in question for the current year by the first day of December of the current year. Thereafter, the Buyer agrees to pay all real estate taxes thereon by December 15th of each year.

Upon full payment of said purchase price of said property and interest thereon as the same becomes due and payable, the Seller covenants to convey the said property or cause the same to be conveyed to the Buyer or his Assigns, by deed with general warranty, free and clear of all liens and encumbrances, save and except taxes not now due and payable and subject to the reservations and conditions set forth herein and on said plat.

The Buyer agrees to pay the said purchase price of said property in the manner and at the time above set forth, time being declared of the essence of this contract, and in the event of fifteen (15) days default by the Buyer in making any of the payments herein provided for, then, at the option of the Seller all rights and interest of the Buyer under this Agreement may thereupon be declared terminated by the Seller, and in such event all money paid by the Buyer under the provisions of this Agreement may be retained by the Seller as rental or liquidated damages of said property, and said Contract shall thereafter be cancelled, or the Seller may take and enjoy any other remedy which may be proper in the premises.

The annual percentage rate of this Contract is 9 %.

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