

S-50  
STATE OF SOUTH CAROLINA  
COUNTY OF GREENVILLE  
JAN 23 1981  
S-5 PH '81  
TOM T. HALE  
TOM T. HALE

This Contract made and entered into this 23rd day of January, 1981, by and between Gatewood Builders, Inc., hereinafter referred to as the Seller, and Marie B. Forthington, hereinafter referred to as the Purchaser;

W I T N E S S E T H

For and in consideration of One and No/100 (\$1.00) Dollar by the Purchaser to the Seller paid, receipt whereof is hereby acknowledged, the Seller agrees to sell and the Purchaser agrees to purchase all that certain land described as follows:

All that piece, parcel or lot of land situate, lying and being on the Northeastern side of Gaithburg Square, near the City of Greenville, in the County of Greenville, State of South Carolina, and known and designated as Lot No. 37 of a Subdivision known as Eastgate Village, plat of which is recorded in the R.M.C. Office for Greenville County in Plat Book 4-X at Page 31, and, according to said plat, has the following metes and bounds, to-wit:

BEGINNING at an iron pin on the Northeastern side of Gaithburg Square, at the joint front corner of Lots Nos. 26 and 37, and running thence with the joint line of said Lots N. 47-52 E. 129 feet; running thence S. 36-20 E. 72.1 feet to an iron pin at the joint rear corner of Lots Nos. 37 and 39; running thence with the joint line of Lots Nos. 37, 39 and 38 S. 54-55 W. 140.65 feet to an iron pin on the Northeastern side of Gaithburg Square; running thence with said Square N. 22-13 W. 51.4 feet to an iron pin; thence continuing with said Square N. 30-25 W. 6 feet to an iron pin, point of beginning.

In consideration of the said premises, the Purchaser agrees to pay the Seller therefore the sum of Sixty-Five Thousand Five Hundred and No/100 (\$65,500.00) Dollars which amount shall be due and payable as follows: One Thousand and No/100 (\$1,000.00) Dollars to be held in escrow by the Seller, receipt whereof is hereby acknowledged, and Twenty-Eight Thousand Seven Hundred and No/100 (\$28,700.00) Dollars on or before Friday, January 23, 1981, to be paid Thirteen Thousand Seven Hundred and No/100 (\$13,700.00) Dollars to the Seller and Fifteen Thousand and No/100 (\$15,000.00) Dollars to be applied to principal reduction of the mortgage balance, and the sum of Three Hundred Thirty-Five and 69/100 (\$335.68) Dollars per month to the Seller beginning February 1, 1981, which amount shall be interest only on a loan of Thirty-Five Thousand Eight Hundred and No/100 (\$35,800.00) Dollars to First City Federal Savings and Loan Association at the rate of eleven and one-fourth (11 1/4%) percent. The Purchaser specifically agrees to pay the balance of Thirty-five thousand eight hundred dollars (\$35,800.00)

REC'D  
1/23/81  
GREENVILLE  
SC

BILLY B. JAMES  
ATTORNEY AT LAW  
P.O. BOX 1000  
GREENVILLE, SC  
29602

EX-1  
EX-2

RV-2