

For the purposes of this assignment, the determination of whether or not there has been any default under, or any violation of, the terms and provisions of the aforesaid note and mortgage shall be solely within the discretion of the said Association and shall not be contestable by the undersigned or by any other person.

It is understood and agreed that neither the existence of this assignment nor the exercise of its privilege to collect said rents, issues, profits, revenues, rights and benefits hereunder shall be construed as a waiver by the said Association of its rights to enforce payment of the debt hereinabove mentioned in strict accordance with the terms and provisions of the note and mortgage above mentioned for which this assignment is given as additional security.

This assignment of rents and leases shall be binding upon the undersigned and the undersigned's heirs, executors, administrators, successors and assigns and shall inure to the benefit of the said Association, its successors and assigns. Whenever used, the singular number shall include the plural, the plural the singular, and the use of any gender shall be applicable to all genders.

WITNESS the hand and seal of the undersigned this 15 day of January 1981

Signed, Sealed and delivered in the Presence of:

[Signature]  
[Signature]

B and D Development Corporation of Landrum

BY: [Signature] (SEAL) (P.A.)  
BEN YOUNG, President (By Dan Young, P.A.)  
BY: [Signature] (SEAL) (P.A.)  
DON WAGNER, Vice President (By Dan Young, P.A.)  
BY: [Signature] (SEAL)  
DAN YOUNG, Secretary

STATE OF SOUTH CAROLINA

COUNTY OF SPARTANBURG :

Personally appeared before me and made oath that he saw the within named

sign, seal and as act and deed deliver the within written assignment and that he, with

Sworn to before me this day of January 19 81

[Signature] (SEAL)  
Notary Public for South Carolina

[Signature]

My commission expires

RECORDED JAN 15 1981 at 1:44 P.M.

20359

W. Marcus Newton  
363 N. Pine  
Spartanburg, S.C.

RECORDED  
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799  
JAN 15 1981

JAN 15 1981

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