

3. That if any default be made in the performance of the terms of this Agreement, then the Grantee agrees that she will be indebted to the Authority in the amount of the grant made to the Grantee; and

4. That the balance of this grant shall constitute a lien on the described property in such amount and that in the event of any default in the performance of the terms of this Agreement the amount computed by the terms shall immediately become due and payable to the Authority; and

5. That the Authority may and hereby is authorized and permitted to cause this Agreement to be recorded as the Authority may elect; and

6. That upon payment of the balance to the Authority or upon the expiration of Six (6) years from the date of execution of this Agreement, whichever first occurs, this Agreement shall be and become void and of no effect and until then it shall apply to and bind the Grantee, their heirs, legatees, devisees and assigns and inure to the benefit of the Authority and its successors and assigns; and

7. That the property referred to by this Agreement is described as follows:

ALL THAT certain piece, parcel, or lot of land with all improvements thereon, or hereinafter constructed thereon, situate, lying, and being in the State of South Carolina, County of Greenville, and being in Dunean Mill Village, and being more particularly described as Lot No. 62, Section 6, as shown on plat for Dunean Mills made by Pickell and Pickell, Engineers, June 7, 1948, and revised June 15, 1948, and August 7, 1948, and recorded in the REC Office for Greenville County, S.C. in Plat Book "S", at Pages 173 to 177, inclusive. According to said plat the within described lot is also known as No. 10 Badger Street.

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