

This Agreement refers to Mortgages as follows: REM 1265 page 442- REM 1279 page 347  
REM 1302 page 389-REM 1303 page 517-REM 1327 page 727- REM 1328 page 161-REM 1376 pg 420  
REM 1376 page 423 & REM 1376 page 438/ FILED

GREENVILLE CO. S. C.

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STATE OF SOUTH CAROLINA  
COUNTY OF GREENVILLE

JAN 12 1981  
GREENVILLE CO. S. C.

AGREEMENT

THIS AGREEMENT made and entered into this 31st day of December, 1980, by and between HOLLY TREE PLANTATION, a Limited Partnership, having its principal place of business in Greenville County, South Carolina, herein called "plantation", and HOLLY TREE COUNTRY CLUB, INC., a South Carolina corporation, having its principal place of business in Greenville County, South Carolina, herein called the "Club".

W I T N E S S E T H :

WHEREAS, the Plantation on or about August 12, 1976 sold to the Club the golf course and club house facilities known as 259.55 acres in Greenville County, South Carolina, and as a part of said sale pledged as collateral security certain real estate owned by Holly Tree Planation and certain escrow funds to secure payment of a mortgage loan from the Club to Fidelity Federal Savings and Loan Association in the original sum of \$1,072,500.00, as evidenced by the note, mortgage, loan agreement, security agreement and other agreements executed by the Club to Fidelity Federal Savings and Loan Association, incorporated herein by reference.

WHEREAS, the Plantation is interested in the financial success and progress of the Club and has agreed to the modification of the terms and interest rate of said loan between the Club and Fidelity Federal Savings and Loan Association, under terms of which the Club will receive a re-advancement of certain sums of cash to meet its financial needs.

WHEREAS, the Plantation wishes to be assured that it will not lose its real estate and escrow funds pledged as collateral for said loan to Fidelity Federal Savings and Loan Association in the event of a default in the terms and conditions of the loan by the Club to Fidelity Federal Savings and Loan Association.

NOW, THEREFORE, for and in consideration of the premises and in further consideration of the consent of the Plantation to the

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