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7. To consent in our name to reorganizations and mergers, and to the exchange of securities for new securities;

8. To manage real property and to make improvements and repairs thereto, to sell, lease, convey and mortgage realty, for such price and upon such terms and conditions as our Attorney may deem desirable, and to foreclose mortgages and to take title to property in either or both of our names if he thinks proper, to execute, acknowledge and deliver deeds of real property, with or without covenants and warranties, mortgages, releases, satisfactions and other instruments relating to realty which he considers necessary;

9. To place and effect insurance;

10. To do business with banks, building and loan associations, depositories or any other institution, and particularly to endorse all checks and drafts made payable to either or both of us and collect the proceeds;

11. To sign in either or both of our names checks on all accounts standing in our individual or joint names, and to withdraw funds from said accounts, to open accounts in our individual or joint names or in his name as our Attorney-in-Fact;

12. To make such payments and expenditures as may be necessary in connection with any of the foregoing matters or with the administration of our affairs;

13. To retain counsel and attorneys on our behalf, to appear for us in all actions and proceedings to which either of us may be party, to commence actions and proceedings in our name if necessary, to sign and verify in our name all complaints, petitions, answers and other pleadings of every description;

14. To represent either of us in all income tax matters before all officers of the Income Tax Bureau, to make and verify all income tax returns, claims for refund, requests for extension of time and consents in our name, to execute petitions to the

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