

ARTICLE V

Capital Contributions

The original capital of the partnership shall consist of \$ 600.00 cash contributed by the individual partners as follows:

| | |
|--------------------|------------------|
| JOHN D. AIKEN, JR. | \$ <u>100.00</u> |
| JOHN W. CRONIN | \$ <u>50.00</u> |
| JAMES P. FREEMAN | \$ <u>100.00</u> |
| JOHN D. LOCKE, JR. | \$ <u>100.00</u> |
| SIDNEY P. MITCHELL | \$ <u>200.00</u> |
| DWIGHT A. NEWTON | \$ <u>50.00</u> |

From time to time the partners may be called upon to make additional capital contributions for the purpose of retiring partnership indebtedness, payment of property taxes, payment of development costs and for any other purposes proper to the partnership business. Each partner shall contribute that percentage of the total amount required as shall equal his percentage interest in the total partnership and his basis of participation in profits and losses as set forth in Article VII hereunder.

ARTICLE VI

Capital Accounts; Drawing Accounts

Section 6.1 Capital Accounts.

An individual capital account shall be maintained for each partner. The capital interest of each partner shall consist of his original contribution of capital, increased by (1) additional capital contributions, and (2) any credit balances transferred from his drawing account to his capital account and decreased by (a) distributions in reduction of partnership capital, and (b) his share of partnership losses, if charged to the capital accounts of the partners.

Section 6.2 Ratios of Partners' Capital Accounts.

The capital accounts of the partners shall be maintained at all times in the proportions of their interest in profits or losses of the partnership.

