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interests in profits and losses of the partnership specified in Article VI. The appraised value shall be determined as of the date of sale, death, bankruptcy, legal incompetency, or insolvency of the partner and shall be made by an appraiser selected by agreement between the continuing partners and the selling partner or the personal representative of the deceased, bankrupt, legally incompetent, or insolvent partner. If they cannot agree on an appraiser, the appraisal shall be made in accordance with the rules of the American Arbitration Association then in effect.

22. The value of the partner's interest as determined in the above paragraph shall be paid without interest to the retiring partner, or to the legal representatives of the deceased or insane partner, as the case may be, in twelve (12) monthly installments, commencing on the first day of the second month after the effective date of the purchase.

23. In the event the remaining partners do not elect to purchase the interest of the retiring partner, deceased partner, insolvent partner, or insane partner, or in the event the partners mutually agree to dissolve the partnership, the partnership shall terminate and the partners shall proceed with reasonable promptness to liquidate the business of the partnership. The assets of the partnership shall first be used to pay or provide for all debts of the partnership. Thereafter, all monies remaining undistributed in the drawing accounts of the partners shall be paid to the partners respectively entitled thereto. Then the remaining assets shall be divided according

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