

"NOTE" means the \$3,500,000 Greenville County, South Carolina, Industrial Revenue Bond Anticipation Note, Series 1980 (Allied Products Corporation - Lessee) of the County to be issued in anticipation of the issuance of the Bonds, secured by the Mortgage, the proceeds of which will be used to refund the \$3,000,000 Greenville County, South Carolina, Industrial Revenue Bond Anticipation Note, Series 1979 (Allied Products Corporation - Lessee), dated November 19, 1979 (the Bond Anticipation Note of 1979), and to reimburse the Lessee for costs heretofore incurred in financing the acquisition, expansion, improvement, and equipping of the Project. The Note shall be substantially in the form attached to the First Amendatory Lease Agreement.

4. Paragraph (g) of Section 2.2 of Article II of the Lease Agreement shall be deleted.

5. Section 3.2 of Article III of the Lease Agreement shall be amended as follows:

SECTION 3.2 Title Insurance.

At the time of the delivery of the Note, the County will provide, at Lessee's expense, a Mortgagee Title Insurance Policy, an Owner's and a Lessee's Title Insurance Policy (or appropriate Binders) upon the Leased Land and Building, issued by a Company approved by the Mortgagee, insuring the lien of the Mortgage upon the Leased Land and Building, subject to no encumbrances other than Permitted Encumbrances, in the amount of \$3,500,000.

6. Section 4.2 of Article IV of the Lease Agreement shall be amended as follows:

SECTION 4.2 Agreement to Issue Note; Application of Note Proceeds.

In order to provide funds for payment of the costs of the Project, the County agrees that it will, on or before the 15th day of December, 1980, sell and cause to be delivered to the initial purchaser the Note, in the principal amount of \$3,500,000 and will thereupon refund the Bond Anticipation Note of 1979 and deposit in the Acquisition and Construction Account hereinafter established the proceeds received from said sale.

7. Section 5.1 of Article V of the Lease Agreement shall be

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