

Section 8.4 Bank Accounts

One or more partnership bank accounts shall be established and checks on the accounts shall be signed by any two of the partners.

Section 8.5 Restrictions on Partners

No partner, without the consent of the other, shall

1. Borrow or lend money on behalf of the partnership.
2. Execute any mortgage, bond, or lease.
3. Assign, transfer, or pledge any debts due the partnership or release any debts due, except on payment in full.
4. Compromise any claim due to the partnership or submit to arbitration any dispute or controversy involving the partnership.
5. Sell, assign, pledge, or mortgage his interest in the partnership.
6. Make or execute any contract or obligation for or on behalf of the partnership.
7. Transfer any interest in the properties of the partnership.

Further, any contract, instrument or document of any nature whatsoever of or for the partnership shall be signed by all of the partners.

ARTICLE IX

SALARIES TO PARTNERS

Unless otherwise agreed, no salary shall be paid to any partner for his services to the partnership.

ARTICLE X

RETIREMENT OR DEATH OF A PARTNER

Section 10.1 Retirement

A partner may retire from the partnership after giving three months written notice of his intention to retire.

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