

REC'D S.C. 11:37 AM '80
SLEY

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE) BOND FOR TITLE

THIS AGREEMENT made and entered into this 31st day of October, 1980, by and between Jack E. Rear and Barbara A. Rear, hereafter referred to as Sellers, and Betty Jo Hill and Billy C. Hill, hereafter referred to as Purchaser,

W I T N E S S E T H:

The Sellers agree to sell and convey unto the Purchaser a certain lot with dwelling thereon designated as Lot 383 on plat of Del Norte Estates, Section No. 3, Plat Book 4N at pages 14-15, Greenville County, S. C.

1. The agreed sales and purchase price is \$51,500.00, payable \$500.00 upon signing of contract, receipt of which is hereby acknowledged, and additional \$11,500.00 payable upon execution of this Agreement, \$13,424.65 payable interest only at eleven (11%) per annum, monthly, with the entire balance due thirty six months from date, and the sum of \$26,075.35, payable in monthly installments of \$241.77 per month beginning November 1, 1980 and continuing on the same day of each month until paid in full, said payments to be applied first to the payment of interest at the rate of ten (10%) per cent and then to principal.

2. The Purchaser agrees to pay the premium on a fire and extended coverage fire insurance policy in an amount sufficient to protect the Sellers' interest under this Agreement, said policy to protect the Purchaser and Sellers both, as their interest shall appear, and to pay the annual taxes assessed against the within described property and to pay all assessments of any nature levied or charged against the within described property after the date of this Agreement.

3. It is understood and agreed that in the event First Federal Savings and Loan Association escalates the interest rate on the first mortgage which it holds over the subject property, the interest rate on such portion of the \$26,075.35 as remains unpaid shall escalate to the same rate as that charged by First Federal Savings and Loan Association.

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