

0.083333

7	One Bedroom	\$30,000	.083333
8	One Bedroom	\$30,000	.083333
9	One Bedroom	\$30,000	.083333
10	One Bedroom	\$30,000	.083333
11	One Bedroom	\$30,000	.083333
12	One Bedroom	\$30,000	.083333

The basic value of all one bedroom units is \$30,000. The "basic value" is used to establish the percentage of the co-owners in the common elements and the expenses of and rights in the elements held in common, in compliance with the Horizontal Property Act of South Carolina. The "basic value" is fixed solely for purposes of said act and the actual value may differ from the basic value. The "basic value" of the twelve units will not change for purposes of this instrument.

V.

Paragraph 7.10 of the Master Deed is removed and shall not be a part of the Master Deed, except for the last sentence regarding easements.

VI.

Paragraph 8.11 of the Master Deed is removed and shall not be a part of the Master Deed, thus allowing the Board of Directors full control of over establishing the annual budget without having to obtain approval from lenders.

VII.

Paragraph 12 of the Master Deed is amended by noting that voting rights of each unit is set forth on Exhibit B.

VIII.

Paragraph 13.3 of the Master Deed is removed and shall not be a part of the Master Deed.

IX.

Paragraph 8.12 of the Master Deed is amended as follows: The only mortgage holder which shall have these benefits shall be the first mortgage holder. Any other lien holder who shall become owner shall be subject to prior common unit expenses.

X.

Paragraph 13.3 of the Master Deed is removed and shall not be a part of the Master Deed.

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