

STATE OF SOUTH CAROLINA )  
COUNTY OF GREENVILLE )

MEMORANDUM OF OPTION TO PURCHASE  
REAL ESTATE

THIS AGREEMENT made and entered into as of this 28th day of OCTOBER, 1980, between HERMAN KRIEGER (hereinafter referred to as "Optionor") and SIMONDS CUTTING TOOLS, WALLACE-MURRAY CORPORATION (hereinafter referred to as "Optionee"),

WITNESSETH:

In consideration of certain monetary payments and upon the terms and conditions set forth in a more detailed form of Option to Purchase Real Estate bearing even date herewith between the same parties and covering the same property, the Optionor hereby options unto the Optionee, its successors and assigns, the following described parcel of real estate:

All that piece, parcel or tract of land, containing 19 acres, more or less, situate, lying and being in the City of Travelers Rest, County of Greenville, State of South Carolina, being a portion of the premises conveyed to the Optionor by deed of H. K. Development Corp., dated October 20, 1980, and recorded in the R.M.C. Office for Greenville County, South Carolina, on October 24, 1980, in Deed Book 1136 at page 91.

TOGETHER with the improvements thereon and including easements, appurtenances and fixtures belonging or appertaining thereto.

TO HAVE AND TO HOLD the above described premises, subject, however, to the terms, conditions and covenants expressed and declared in the aforementioned Option to Purchase Real Estate for a term commencing on OCTOBER 28, 1980, and continuing until DECEMBER 27, 1980.

IN WITNESS WHEREOF, the Optionor and the Optionee have caused this Memorandum of Option to Purchase Real Estate to be executed this 28th day of OCTOBER, 1980.

In the Presence of:

Sarahy L. Michaels

Arne LoCastro

Sarahy L. Michaels

Arne LoCastro

Herman Krieger  
HERMAN KRIEGER

OPTIONOR

SIMONDS CUTTING TOOLS,  
WALLACE-MURRAY CORPORATION

BY: Colin G. Schum

OPTIONEE

GREENVILLE CO. S.C.  
NOV 7 11 11 AM '80  
DONNIE S. TANKERSLEY  
R.M.C.

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