WERFELL FILED SMITH STY 1135 PURE 407

STATE OF SOUTH CAROLINA $\frac{\partial \varepsilon_{l}}{\partial o_{N_{R_{l}}}}$

BOND FOR TITLE

OF GREENVILLE) R.M.C. RSLEY

This contract made and entered into by and between Bonaventure Partnership-----hereinafter referred to as the Seller (s) and Terrell Leeke and Roseanne H. Leeke-----hereinafter referred to as the Purchaser (s).

WITNESSETH

That in and for the consideration hereinafter expressed, the Seller agrees hereby to sell and convey to the Purchaser and the Purchaser hereby agrees to purchase that parcel or land situate, lying and being in the County of Greenville, State of South Carolina, 25.0 acres as shown on plat of property of Dr. Terrell H. Leeke as prepared by W. R. Williams, Jr., RLS, dated September 17, 1980 said property being located on Standing Springs Road according to said plat and being recorded in the RMC Office for Greenville County in Plat Book & -F at page 37.

In consideration for said premises, the Purchaser agrees to pay the Seller a total of Fifty Thousand and no/100--(\$50,000.00)-Dollars for said property as follows:\$15,000.00 down on this date and balance of \$35,000.00 to be financed as follows: interest only at 10% per annum, paid monthly for the first 12 months beginning 30 days from date and continuing on the same day of each month thereafter; thence beginning with the thirteenth 13th month payments of \$743.65 per month until paid in full, with no prepayment penalty

It is understood and agreed that the Purchaser will pay all taxes upon said property from and after the date of this contract and will insure all building improvements against loss for the price herein. Purchaser to furnish Seller with a copy of insurance policy.

In the event any due installment is in arrears and unpaid for 30 days this contract shall, at the option of the Seller, thereupon terminate and any and all payments made by the Purchaser prior thereto, shall be forfeited by the Purchaser to the Seller as rent for the use of said premises and as liquidated damages for the breach of this contract.

Upon the payment of the purchase price set forth above, the Seller does hereby agree to execute and deliver to the Purchaser a good, fee simple, general warranty deed to said property with dower renounced thereon. Any title defects or encumbrances to be cleared at the expense of the Seller. In the event of any litigation, the violating party at fault shall be responsible for the other party's costs incurred in obtaining enforcement. This contract is binding upon the undersigned and their respective heirs, executors, administrators and assigns.

Personally appeared the undersigned witness and made oath that (s)he saw the within named Seller (s) and Purchaser (s) sign, seal and as their act and deed deliver the within Bond for Title and that (s)he with the other witness subscribed witnessed the execution thereof.

SWORN to before me this 7 day of October, 1980.

Notary Public for South Carolina My Commission Expires: 10/7/85 4328 RV-2

31

 \mathbf{O}