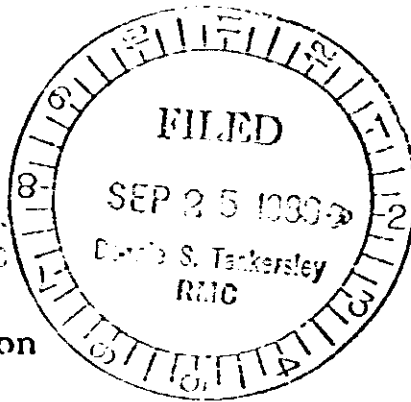


HER MAJESTY REALTY CO., INC.
 c/o KAYSER-ROTH CORPORATION
 110 NASSAU AVE, NEW YORK, N.Y. 10038-7878



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United States Leasing Corporation
 633 Battery Street
 San Francisco, California 94111

Real Property Waiver
 Re: Kayser-Roth Corporation, Lessee

Gentlemen:

As holder of an interest in the real property described below, we (1) acknowledge your intention to lease and install on the premises the equipment described below, (2) disclaim any ownership or other interest in subject equipment and other equipment that may be added from time to time, (3) recognize your right to enter upon the premises, but only for the purposes of inspecting or removing your equipment.

James C. Belmont
Julius Henning

Very truly yours,

James Spiegel

Subscribed and sworn to before me
 this 11th day of AUGUST 1980.

Her Majesty Realty Co., Inc., Owner/Lessor
 Date: July 11, 1980

Estelle Weisler
 Notary Public
 Qualified in Kings County
 Certificate No. 11 N.Y. Co. Clerk

Real Property located at Her Majesty Industries, Inc., Bon Air Street,
 Mauldin, Greenville County, South Carolina 29662.

Legal description of real property is attached hereto.

Description of equipment is as follows:

TYPE	MODEL/ FEATURES	SERIAL NUMBER	WARRANTY CATEGORY	DESCRIPTION
3138	J00 4655 8637 4670 4672	20610	A	Processing Unit 3330/3340 Series IFA Universal Char Set Adapt Int 1403 Prt Adpt Basic Cnt Int 1403 Prt-2, N1 Attachment
3046	001	60425	B	Power Unit

The above equipment as manufactured by International Business Machines Corporation.

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