

Carter, henceforth shall have no beneficial interest in the aforesaid Trust Agreement as amended and shall have no right or obligation thereunder accruing subsequent to the execution hereof.

2) Louis P. Batson, Jr. and H. Elliott Batson do hereby assume all obligations of Ralph Bailey, Jr. and Rex L. Carter under the aforesaid Trust Agreement, as amended, as of the execution hereof, including liability for one-half of the unpaid mortgage indebtedness owed to the Federal Land Bank of Columbia on the mortgage covering the real property which is the principal of the aforesaid trust. The parties agree that the present principal balance on said loan is Forty-seven Thousand Three Hundred Fourteen and 35/100 Dollars (\$47,314.35), of which one-half is Twenty-Three Thousand Six Hundred Fifty-seven and 17/100 Dollars (\$23,657.17).

3) Ralph Bailey, Jr., hereby resigns and renounces his position as Trustee under the aforesaid Trust Agreement, as amended, as of the execution hereof, and the other signatories hereto do hereby accept the resignation of Ralph Bailey, Jr., as Trustee.

4) The parties hereby designate H. Elliott Batson as Trustee to serve in such capacity as Co-trustee with Ben K. Norwood, Jr., under the aforesaid Trust Agreement as amended, and H. Elliott Batson hereby accepts such position.

5) The parties agree that henceforth the beneficiaries of said trust shall be Ben K. Norwood, Jr., Julian Hunt, H. Elliott Batson, and Louis P. Batson, Jr., equally, with a one-fourth (1/4) interest each, and their respective liabilities under said trust, including the debts to The Federal Land Bank of Columbia, shall be equal one-fourths (1/4) as to each beneficiary.

6) Ben K. Norwood, Jr., and Julian Hunt do hereby specifically waive any and all rights they, or either of them may have under paragraph (3) of the Trust Agreement dated April 15, 1967, to purchase any interest of Ralph Bailey, Jr., and/or Rex L. Carter in the Trust Agreement, as amended, or the real property which is the principal thereof.

7) Except as amended by this instrument and except as previously amended by recorded instruments, the aforesaid Trust Agreement