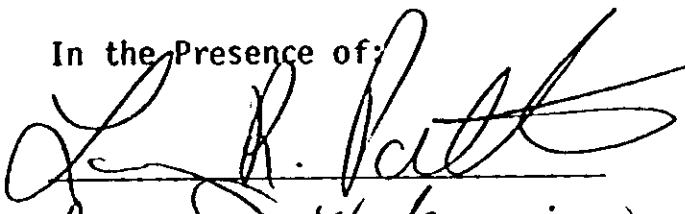



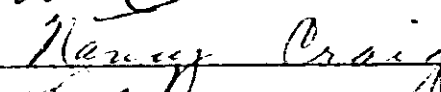

18. These restrictions, as amended, shall run with the land for a period of fifteen years, and shall be automatically extended for ten year periods unless a majority of the land owners abandon these restrictions.

These Restrictions shall be binding upon the parties hereto, those consenting, and their heirs, successors and assigns.

IN WITNESS WHEREOF, we have hereunto set our Hand and Seal at Greenville, South Carolina, this 29th day of August, 1980.

In the Presence of:

Deborah H. Garrison

ACADEMY RENTAL COMPANY,
a general partnership

By:  (LS)
 (LS)
 (LS)

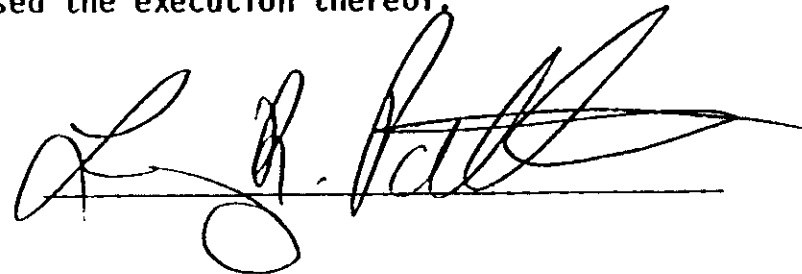
STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)

PROBATE

PESONALLY appeared before me the undersigned, who, on oath, states that (s)he saw the within named Academy Rental Company, a general partnership, by its duly authorized agents, sign, seal and as its act and deed deliver the foregoing, written Declaration of Covenants, Conditions and Restrictions, and that (s)he with the other witness witnessed the execution thereof.

SWORN to before me this 29th day of August, 1980.

 (LS)
Notary Public for South Carolina
My commission expires: 1-29-81



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