5 Sandringham Road, Taylors, SC 29687

1300-10

TITLE TO REAL ESTATE - Offices of WILLIAM B. JAMES, Attorney at Law, 114 Williams Street, Greenville, S. C.

STATE OF SOUTH CAROLINA AUG ZO \$ 51 PH 180 COUNTY OF GREENVILLE RICE RICEY

KNOW ALL MEN BY THESE PRESENTS, that Gatewood Builders, Inc.,

A Corporation chartered under the laws of the State of South Carolina and having a principal place of business at Greenville, State of South Carolina, in consideration of

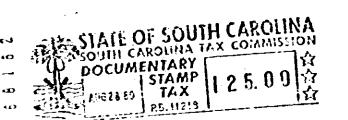
Sixty-Two Thousand Five Hundred and No/100 (\$62,500.00)--- Dollars, the receipt of which is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell and release unto Fredrick H. Mercer, II, his heirs and assigns forever,

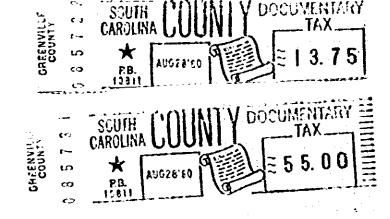
ALL that certain piece, parcel or unit situate, lying and being in the State of South Carolina, County of Greenville, being known and designated as Unit No. 7-B of Villas on the Green Horizontal Property Regime, as is more fully described in Master Deed dated July 30, 1980, and recorded in the R.M.C. Office for Greenville County, South Carolina, in Deed Book 1130 at Pages 162 through 235, inclusive, and survey and plot plan recorded in the R.M.C. Office for Greenville County in Plat Book 7-Y at Page 55.

This is a portion of the property conveyed to the Grantor herein by Deed of Pebblepart, Ltd., by Deed dated December 20, 1979, and recorded December 21, 1979, in Deed Book 1117 at Page 787.

This conveyance is made subject to all restrictions and easements as set out in the Master Deed, Exhibits and Appendices attached hereto, recorded plats, or as may appear on the premises.

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together with all and singular the rights, numbers, hereditaments and appurtenances to said premises belonging or in any wise incident or appertaining; to have and to hold all and singular the premises before mentioned unto the grantee(s), and the grantee's(s) heirs or successors and assigns, forever. And, the grantor does hereby bind itself and its successors to warrant and forever defend all and singular said premises unto the grantee(s) and the grantee's(s) heirs or successors and against every person whomsoever lawfully claiming or to claim the same or any part thereof.

IN WITNESS whereof the grantor has caused its corporate seal to be affixed hereto and these presents to be subscribed by its duly authorized officers, this 28th day of August 1980

GATEWOOD BUILDERS, INC.

SIGNED, sealed and delivered in the presence of:

A Corporation

Susan R. Huskey

President & D

Secretary

STATE OF SOUTH CAROLINA

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PROBATE

COUNTY OF GREENVILLE Personally appeared the undersigned witness and made oath that (s)he saw the within named Corporation, by its duly authorized officers, sign, seal and as the grantor's act and deed deliver the within written deed and that (s)he, with the other witness subscribed above witnessed the execution thereof.

SWORN to before me this 28th day of 'August 1980

(SEAL)

Notary Public for South Carolina

My Compission Expires: 3-28-89

RECORDED this___AUG_2,811980

____ 19____, at____

6214

(SEAL)

at 2:51 P.M.