

or dispose of their interest in said trust property (including the income to be derived therefrom) until the same be actually paid over to and received by them. Neither the principal nor income produced by said trust shall be liable for the debts of the beneficiaries or subject to seizure for any claim of any creditor or other person to whom they may be indebted or obligated; nor shall said principal or income be subject to any proceedings at law or in equity instituted in anticipation of or designed to prevent the transmission thereof intact to the said beneficiaries.

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ITEM V

(1) If any income and/or principal from the trust created hereunder shall become distributable to a minor, TRUSTEE may, in its absolute discretion, either pay over such principal or income at any time to the guardian of the property of such minor, or retain the same for such minor during minority. In case of such retention, TRUSTEE may apply such principal or income, and income therefrom, to the support and education of such minor, and in such case may do so irrespective of any other resources of such minor or of his or her parent, either directly or by payments to the guardian of the property or parent of such minor, in any case without requiring any bond, and the receipt of any such person shall be a full discharge to TRUSTEE who shall not be bound to see to the application of any such payment. Any such principal or income so retained, and any income therefrom which is not applied under the provisions of this Item, shall be paid over to such beneficiary upon attaining majority, or if he or she shall sooner die, to his or her estate. In holding any principal or income for any minor, TRUSTEE shall have all the powers and discretion herein conferred upon it.

(2) The whole or any part of the income or principal payable to any beneficiary hereunder who is incapacitated through illness, age or other cause may be applied by TRUSTEE for such beneficiary's maintenance and support. Any such application may be made at such time and in such manner as TRUSTEE deems advisable, whether by direct payment of such beneficiary's