STATE OF SOUTH CAROLINA)
)   REVOCABLE INTER VIVOS TRUST FOR
COUNTY   OF   BEAUFORT   )   ARTHUR O. CHRISTENSEN

THIS REVOCABLE INTER VIVOS TRUST AGREEMENT, made and entered into
this /5ᵗʰ day of May , 1969, by and between ARTHUR O. CHRISTENSEN,
of Beaufort, South Carolina, hereinafter referred to as the GRANTOR, and the
PEOPLES NATIONAL BANK, Greenville, South Carolina, hereinafter referred to
as the TRUSTEE.

W I T N E S S E T H:

ITEM I

The GRANTOR, simultaneously with the execution of this agreement,
hereby conveys, assigns and delivers all his right, title and interest in
and to the property described in Schedule "A" attached hereto, to the TRUSTEE
to be held, managed and disposed of by the TRUSTEE as hereinafter provided.
The GRANTOR specifically reserves the right to make any additional property,
real or personal, a part of this trust by conveying the same in such manner
as to legally vest title in the TRUSTEE.

ITEM II

The TRUSTEE acknowledges receipt of the property described in
Schedule "A" and binds itself to hold the said properties and any other
properties which may be conveyed to it pursuant to the terms of this agree-
ment, in trust, subject to all the powers and duties hereinafter set forth.

Until otherwise specified by the GRANTOR, all trust properties
shall remain in the possession of the TRUSTEE, who shall also be
responsible for the receipt and disbursement of all monies or other property
of the trust.

ITEM III

During GRANTOR'S lifetime, TRUSTEE shall hold, manage, invest and
reinvest the trust property, and shall collect and receive the income there-
from, and after deducting all necessary expenses incident to the administration
of this trust, shall dispose of the remaining income and principal as follows:

No!
A.O.C.

SEE CERTIFICATION OF APPOINTMENT AND SUBSTITUTION
OF TRUSTEES ON PAGE 9.