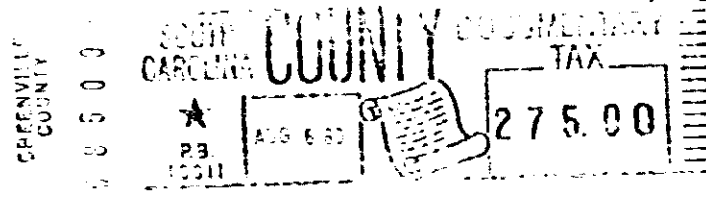


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Nancy S. Watson
5 Ridgeland Drive, Greenville, SC 29601

The State of South Carolina,

COUNTY OF GREENVILLE



KNOW ALL MEN BY THESE PRESENTS, That Stewart Supply Co., Inc.,

formerly Stewart Supply Company of Greenville, S. C.

a corporation chartered under the laws of the State of South Carolina

and having its principal place of business at

Greenville in the State of South Carolina for and in consideration

of the sum of Two Hundred Fifty Thousand and no/100 (\$250,000) Dollars,

by way of exchange of property

to it in hand duly paid at and before the sealing and delivery of these presents by the grantee S hereinafter named (the receipt whereof is hereby acknowledged), has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto Iris O. Stewart, a 23.7609 percent; Nancy S. Watson, a 67.7041 percent; D. Bennie Watson a 4.2675 percent and Florence W. Howard, a 4.2675 percent in and to:

All that lot of land in the City and County of Greenville, State of South Carolina, composed of five tracts, and shown as the property of the grantor in plat book "4-L" at page 37, plat book "4-B" at page 177 and on plat of J. D. Poag made by Thomas M. Welborne dated September 6, 1948, and having, in the aggregate, the following metes and bounds, to-wit:

Beginning at an iron pin on the eastern side of Butler Avenue, at the corner of John B. Marshall, now or formerly, which iron pin is situate, before the widening of the road by the S. C. Highway Dept., 215 feet, more or less, from the intersection of West Washington Street, and running thence along the Marshall property S 65-15 E 251.4 feet to an iron pin; thence N 24-30 E 145.2 feet to an iron pin at the corner of Adams and Whitmire, now or formerly; thence N 66 W 33 feet, more or less, to an iron pin; thence with Whitmire, N 22-46 W 200 feet to an iron pin on the southern side of Hampton Avenue; thence with said avenue N 66-30 W 80 feet to an iron pin; thence S 22-46 W 150 feet to an iron pin; thence N 65-15 W 155 feet to an iron pin on the eastern side of Butler Avenue, which iron pin is situate 150 feet from the intersection of Hampton Avenue; thence along the eastern side of Butler Avenue, S 19 W 198.3 feet to the point of beginning.

This is the same property conveyed to the grantor, as follows: James D. Poag, et al. in deed book 358 page 381 recorded 9-9-48; Lola M. Reid in deed book 926 page 285, recorded 9 x 71; Herbert P. Bailey, et al. in deed book 873 page 196, recorded 8-4-69 and J. W. Stewart in deed book 806, page 637, recorded 9-29-66.

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