

of such assessments or charges to all Project units including the mortgaged unit.

O. The Board hereby agrees to give the Federal Home Loan Mortgage Corporation (FHLMC) care of the Servicer of any mortgage in said Regime owned by FHLMC at Servicer's address, notice in writing of any damage to a condominium unit in said Regime covered by a mortgage purchased in whole or in part by FHLMC in excess of One Thousand and No/100 (\$1,000.00) Dollars.

P. The first mortgagee having the largest dollar amount of loan(s) shall have the right to examine the books and records of both the condominium owners Association and Declarant at reasonable times after notice given.

XXII. RIGHTS OF ACTION. The Owners Association and any aggrieved unit owner shall be granted a right of action against unit owners for failure to comply with the provisions of this Declaration, including By-laws, or with decisions of the owners association which are made pursuant to authority granted the owners association in such documents. Unit owners shall have similar rights of action against the owners Association. Ronald D. Taylor of Gatewood Builders, Inc., a South Carolina Corporation, whose address is 2502-A Wade Hampton Blvd., Greenville, S. C. 29615, is designated as the initial person to receive Service of Process for the Association.

XXIII. CONDEMNATION

A. Partial Taking without Direct Effect on Units. If part of the Property shall be taken or condemned by any authority having the power of eminent domain, such that no Unit nor any part thereof is taken, and no part of a Limited Common Area to which a Unit has exclusive use is taken, then all compensation and damages for and on account of the taking of the Common Areas, exclusive of compensation for consequential damages to certain affected Units, shall be payable to the Board of Directors as Trustee for all Unit Owners and mortgagees according to the loss or damages to their respective interests in such Common Areas. The Association acting through its Board of Directors, shall have the right to act on behalf of the Unit Owners with respect to the negotiation and litigation of the issues with respect to the taking and compensation affecting the Common Areas, without limitation on the right of the Unit Owners, or any Mortgagees of any one or more Units, to represent their own interests. Such proceeds shall, subject to the prior rights of such