



REAL PROPERTY AGREEMENT

BOOK 1128 PAGE 680

In consideration of such loans and indebtedness as shall be made by or become due to THE BANK OF GREER, GREER, S. C. (hereinafter referred to as "Bank")...

1. To pay, upon becoming delinquent, all taxes, assessments, dues and charges of every kind imposed or levied upon the real property described below; and

2. Without the prior written consent of Bank, to refrain from creating or permitting any lien or other encumbrance (other than those presently existing) to exist on, and from transferring, selling, assigning or in any manner disposing of, the real property described below, or any interest therein; or any leases, rents or funds held under escrow agreement relating to said premises; and

3. The property referred to by this agreement is described as follows:

All that piece, parcel or lot of land in Chick Springs Township, County of Greenville, State of South Carolina, located on the southeast side of Grand Teton Drive, and being shown and designated as all of lot number TWELVE (12) on plat of "Teton Forest", Section ONE (1), made by John A. Simmons, Surveyor, for John H. Greer, dated September 17, 1965 and recorded in plat book "LLL" page 129, Greenville County R.M.C. Office and having the following courses and distances, to wit:

BEGINNING at an iron pin on the southeast side of said drive at the joint front corner of Lots Nos. 11 and 12 and running thence, S. 46-19 E., 180 feet to the common corner of said lot at iron pin; thence S. 43-41 W., 105 feet to an iron pin at the (OVER)

That if default be made in the performance of any of the terms hereof, or if default be made in any payment of principal or interest, or any notes hereof or hereafter signed by the undersigned, the undersigned agrees and does hereby assign the rents and profits arising or to arise from said premises to the Bank and agrees that any judge or jurisdiction may, at chambers or otherwise, appoint a receiver of the described premises, with full authority to take possession thereof and collect the rents and profits and hold the same subject to the further order of said court.

4. That if default be made in the performance of any of the terms hereof, or if any of said rental or other sums be not paid to Bank when due, Bank, at its election, may declare the entire remaining unpaid principal and interest of any obligation or indebtedness then remaining unpaid to Bank to be due and payable forthwith.

5. That the Bank may and is hereby authorized and permitted to cause this instrument to be recorded at such time and in such places as Bank, in its discretion, may elect.

6. Upon payment of all indebtedness of the undersigned to Bank this agreement shall be and become void and of no effect, and until then it shall apply to and bind the undersigned, their heirs, legates, devisees, administrators, executors, successors and assigns, and inure to the benefit of Bank and its successors and assigns. The affidavit of any officer or department manager of Bank showing any part of said indebtedness to remain unpaid shall be and constitute conclusive evidence of the validity, effectiveness and continuing force of this agreement and any person may and is hereby authorized to rely thereon.

Witness Linda W. Rorie (L.S.)

Witness J. Jaye H. Fowler (L.S.)

Dated at: Greenville, S.C. June 23, 1980

SC10 380 022 4.0001 50-111

State of South Carolina County of Greenville Personally appeared before me Linda W. Rorie who, after being duly sworn, says that he saw the within named Johnny & Janice Cantrell sign, seal, and as their act and deed deliver the within written instrument of writing, and that deponent with J. Jaye H. Fowler witness the execution thereof.

Subscribed and sworn to before me this 23 day of June 1980 Linda W. Rorie (Witness sign here) J. Jaye H. Fowler Notary Public, State of South Carolina My Commission expires Jan. 24, 1988

(CONTINUED ON NEXT PAGE)

4328 RV-2