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STATE OF SOUTH CAROLINA )  
                                  )            OPTION  
COUNTY OF GREENVILLE )

FOR VALUE RECEIVED, the undersigned does hereby grant and sell an option or privilege for the purchase of the property hereinafter described to The Terrell Company, Inc. The property being described as follows:

ALL those certain pieces, parcels or lots of land situate, lying and being in the County of Greenville, State of South Carolina, being known as follows:

- Sheet 265 Block 2 Lot 10
- Sheet 265 Block 2 Lot 11
- Sheet 265 Block 2 Lot 12
- Sheet 265 Block 2 Lot 13

The above description of said lots will be the sheet, block, and lot # from the Block Book Department of Greenville County.

The undersigned agrees to deliver to the Optionee or Optionee's successors or assigns, a good, fee simple warranty deed to said property, free and clear of all liens and encumbrances on the condition that the said Optionee pay to the undersigned the agreed sales price of Three Thousand and no/100 (\$3,000.00) Dollars per lot.

This option is for a period of one (1) year and may be exercised by notice to the Optionor in writing and said transaction for each individual lot shall be closed within 90 days from the date of the exercising of the option.

The Optionee has the privilege of extending this option for a period of 90 days by giving notice to the Optionor in writing 30 days prior to the expiration of this option.

TO THE FAITHFUL PERFORMANCE of this Agreement, I do hereby bind my heirs and assigns this 18<sup>th</sup> day of June, 1980.

The Terrell Co, Inc.

IN THE PRESENCE OF:

By Albert M. Sanders  
OPTIONEE

Jane H. Monte

Darryl Powers (LS)  
OPTIONOR

Ray Martin

Janet S. Jacobsen (Notary)  
MY COMMISSION EXPIRES 2-12-1990

This option shall be returned to the optionor within 60 days if the optionee is unable to obtain an appraisal suitable for constructing homes.

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