

OF S.C.
MAY 31 PM '80
SHELLEY

1127 (373)

STATE OF SOUTH CAROLINA)
) REAL PROPERTY AGREEMENT
COUNTY OF GREENVILLE)

WHEREAS, the undersigned, hereinafter to be referred to as the Grantee, is the owner of certain real property on which is located a structure in need of some rehabilitation construction for the health and safety of the occupants; and

WHEREAS, the Greenville County Redevelopment Authority, hereinafter to be referred to as the Authority, has been empowered by the Greenville County Council to make loans and grants for the express purpose of rehabilitation of housing which is in substandard condition; and

WHEREAS, the Grantee's real property is located in an area designated for rehabilitation by the Authority; and

WHEREAS, the Authority has agreed to make to the Grantee a grant for the rehabilitation of their housing structure;

NOW, THEREFORE, in consideration for the said grant, the Grantee, both jointly and severally, promises and agrees to the following:

1. That the Grantee will pay, prior to becoming delinquent, all taxes, assessments, prior liens, dues and charges of every kind imposed or levied upon the real property described below.

2. That the Grantee will refrain from erecting or permitting any lien or other encumbrance on said property other than those presently existing, and to refrain from transferring, selling, assigning, leasing or in any manner disposing of the real property described below or any interest therein or in any way deriving income from the ownership of the real property without prior written consent of the Authority, provided that such restrictions shall continue only so long as any amount of

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