

may engage in any activities he chooses, whether competitive with the Partnership or otherwise, without offering any interest in such activities to the Partnership or any Partner.

18. APPLICABLE LAW. This Agreement shall be construed in accordance with the laws of the State of South Carolina.

19. MERGER OF PRIOR AGREEMENTS. This Agreement contains the sole and entire agreement and understanding of the parties with respect to the entire subject matter hereof. Any and all prior discussions, negotiations, commitments and understandings, relating thereto are hereby merged herein. This Agreement cannot be changed or terminated orally.

20. BINDING EFFECT. The covenants and agreements herein contained shall inure to the benefit of and be binding upon the parties hereto and their respective heirs, executors, administrators, successors and assigns.

IN WITNESS WHEREOF, the Partners have executed this Agreement on the date above written.

IN THE PRESENCE OF:

Michael S. Hopkins Howard K. Query
Judge D. Ellis

Michael S. Hopkins John G. Burton
Judge D. Ellis

Michael S. Hopkins Ronald R. Eason
Judge D. Ellis

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