STATE OF SOUTH CAROLINA ) CONTRACT OF PURCHASE AND SALE SLEY

THIS AGREEMENT made this the <u>28</u> day of May, 1980, by and between A. D. PATTERSON and MARY P. PATTERSON, hereinafter called Sellers, and DAVID D. PATTERSON, hereinafter called Purchaser,

## WITNESSETH:

Seller agrees to sell and Purchaser agrees to buy for the sum of Eight Thousand Five Hundred and no/100 (\$8,500.00) Dollars, the following described lot of land, to-wit:

ALL that certain piece, parcel or tract of land in Greenville Township, County of Greenville, State of South Carolina, situate, lying and being on the West side of Bailey Street, being shown as a portion of Lot No. 242 on a plat made by William A. Hudson, Surveyor, April 15, 1904, and recorded in the RMC Office for Greenville County in Plat Book "A" at pages 278 and 279, and having according to a recent survey made by Dalton & Neves, Engineers, September 12, 1946, the following metes and bounds, to-wit:

BEGINNING at a stake on the West side of Bailey Street in the front line of Lot No. 242, said stake also being 45 feet South from the Southwest corner of the intersection of Bailey Street and Martin Street and running thence through Lot No. 242, North 76-30 West 150 feet to a stake; thence with the line of Lot No. 243, North 76-30 West 150 feet to a stake: thence with the line of Lot No. 243, South 13-30 West 50 feet to a stake; thence with the line of Lot No. 241, South 76-30 Fast 150 feet to a stake on the West side of Bailey Street: thence with the West side of Bailey Street, North 13-30 East 50 feet to the beginning corner.

This being the same property conveyed to Asa D. Patterson and Mary P. Patterson herein by deed of Llovd M. Brown dated June 20, 1977, and recorded June 21, 1977, in deed volume 1058 at page 951 in the R.M.C. Office for Greenville County, S. C.

Purchaser agrees to pay the sum of Five Hundred and no/100 (\$500.00) Dollars as down payment, the receipt and sufficiency of which is hereby acknowledged, and the balance of Eight Thousand and no/100 (\$8,000.00) Dollars to be paid in the following manner: The Purchaser shall pay directly to Carolina Federal Savings & Loan Association the current mortgage payments each month due on the above described property in the amount of Fifty-nine and 72/100 (\$59.72) Dollars until paid in full. Said mortgage has a current balance of Three Thousand One Hundred Seventy-five and 76/100 (\$3.175.76) Dollars. The balance of the sales price of \$4,824.24 shall draw interest at 4 1/2% per annum and shall be paid at

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