

1125-128

If Declarant exercises his option to build Stage 3; the Chart of Ownership

will be as follows:

<u>Unit Number</u>	<u>Unit Size</u>	<u>Basic Value</u>	<u>Percentage Interest of Unit</u>
Building 1:			
1-A	2 Bedroom	\$51,500.00	4.9235
1-B	2 Bedroom	51,500.00	4.9235
1-C	2 Bedroom	51,500.00	4.9235
1-D	2 Bedroom	51,500.00	4.9235
Building 2:			
2-A	2 Bedroom	51,500.00	4.9235
2-B	2 Bedroom	51,500.00	4.9235
2-C	2 Bedroom	51,500.00	4.9235
2-D	3 Bedroom	55,500.00	5.3059
Building 3:			
3-A	2 Bedroom	51,500.00	4.9235
3-B	2 Bedroom	51,500.00	4.9235
3-C	2 Bedroom	51,500.00	4.9235
3-D	2 Bedroom	51,500.00	4.9235
Building 4:			
4-A	3 Bedroom	55,500.00	5.3059
4-B	2 Bedroom	51,500.00	4.9235
4-C	2 Bedroom	51,500.00	4.9235
4-D	3 Bedroom	55,500.00	5.3059
Building 5:			
5-A	2 Bedroom	51,500.00	4.9235
5-B	2 Bedroom	51,500.00	4.9235
5-C	2 Bedroom	51,500.00	4.9235
5-D	3 Bedroom	55,500.00	5.3059
		\$1,046,000.00	100%

NOTE: The "Basic Value" shown above is used to establish the above percentage of ownership, in compliance with Section 27-31-60 of the Horizontal Property Act, S. C. Code of Laws, 1976, as amended. Said basic value does not necessarily have any bearing on the actual value or market value of each unit. The total percentage of interest as shown on the above charts is rounded off in order to show 100%, even though the addition of the total of all unit owner's interest as shown above may vary by a fractional amount of the said 100%. The total number of bedrooms, basic value and percentage of ownership in each of the stages as shown will not change. However, in Phases two and three Declarant reserves the right to change the location of the two bedroom units and three bedroom units so that, for example, Building 3 might contain two three bedroom units rather than one and Building 4 might contain one three bedroom unit rather than two. An as built survey will be recorded by the Declarant at such time as Stages two and three are completed.

4328 RV-2

EXHIBIT D

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