50

Land the second of the second

Declarant reserves the right to assign all or any portion of the rights and privileges granted and reserved to Declarant. The consent of any residence owner and mortgage holder shall not be required. However, any person to whom said rights and privileges are assigned must agree to construct the buildings and other facilities in good workmanlike manner using the same or higher building standards, design, workmanship and materials as used by Declarant in the original stage. Said rights and privileges may be further assigned provided the above standards are adhered to.

Declarant, its successors and assigns reserves the right to grant easements from time to time to public authorities for utilities for water, sewer, electricity, gas, television and telephone.

residence shall purchase such residence and every mortgagee and lienholder thereof shall take title, or hold his interest with respect thereto, with notice of Declarant's plan of development as herein set forth, and, irrespective of the number of residences constructed or purchased at the time any purchaser, mortgagee or lienholder acquires title or interest in a residence, Declarant shall have and does hereby specifically reserve the right to construct twenty (20) units, and, with respect to such residence, convey to the purchaser thereof the title to said residence and its appurtenant percentage of undivided interest in the common areas and facilities in the various phases as shown in Exhibit "D".

Further, every purchaser, mortgagee of a residence, by his acceptance of a deed, mortgage or other conveyance therefor, and every lienholder who shall claim any interest therein hereby consents to Declarant's plan of development as herein set forth and each of them hereby covenants, represents, warrants and agrees for himself, his heirs, successors and assigns to execute and deliver to Declarant such documents, if any, as may be required in the opinion of Chicago Title Insurance Company or other title insurance company to effect the construction of stages. In furtherance thereof, each residence owner, mortgagee and lienholder, for himself, his heirs, successors and assigns, hereby nominate, constitute and appoint Declarant as his attorney-in-fact for the limited purpose of executing and delivering any such documents, if for any reason such