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STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

S.S.C.
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LEASE WITH OPTION TO BUY

THIS AGREEMENT entered into this 27 day of April, 1980, by and between John T. Gillespie and Sarah W. Gillespie (hereinafter known as "Sellers"), and Jimmy Lee Reece and Deanna Lynn Reece (hereinafter known as "Purchasers").

WITNESSETH:

I.

That the Sellers hereby lease, together with the option to purchase, for the consideration hereinafter stated, the following described property:

ALL that piece, parcel or lot of land in Greenville Township, Greenville County, State of South Carolina, in the City of Greenville on the west side of Mallard Street beginning at an iron fence post on the West side of Mallard Street, corner now or formerly belonging to Carter, one hundred and fifty feet (150') from the intersection of Arlington Avenue and Mallard Street, and two hundred and fifty-three (253') feet from the intersection of Pendleton Street and Mallard Street; thence with the said Carter line, being the South rear line of a lot conveyed to me by Equitable Life Assurance Society of the U. S.; thence N. 72-06 W. one hundred (100') feet to a pin; thence N. 18-50 E. sixty-two (62') feet to an iron pin; thence S. 72-06 E. one hundred (100') feet to a pin on the West side of Mallard Street, which pin is one hundred and ninety-one (191') feet distance from the intersection of Pendleton Street and Mallard Street; thence with the West side of Mallard Street, S. 18-50 W. sixty-two (62') feet to the beginning corner.

II.

This lease and option is to be effective as of June 1, 1980. Purchasers shall be entitled to possession on said date.

III.

It is agreed that the Purchasers shall lease the subject property from the Sellers for a period of twenty-five (25) months, beginning June 1, 1980 and ending on ^{June 1, 1982} ~~June 1, 1982~~.
Purchasers agree to pay Sellers a monthly rental of Three Hundred and 00/100 (\$300.00) Dollars per month, in advance, due and payable on the first day of each month. It is agreed that One Hundred and 00/100 (\$100.00) Dollars of the monthly rental shall apply toward the purchase price of the property in the event the Purchasers elect to purchase the property as hereinafter provided, otherwise said \$100.00 shall be retained by Sellers as rent.

IV.

Purchasers are hereby given a continuing option to purchase the subject property from the Sellers at any time during the twenty-five (25) month rental period.

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