

GREENVILLE CO. S. C.

APR 17 11 26 AM '80

DONNIE E. TANKERSLEY
R.M.C.

BOOK 1124 PAGE 181

STATE OF SOUTH CAROLINA)
)
COUNTY OF GREENVILLE)

ASSIGNMENT OF SUB-LEASE AGREEMENT

KNOW ALL MEN BY THESE PRESENTS, that H. K. Development Corp., a corporation existing under the laws of the State of South Carolina, in consideration of the sum of One Dollar (\$1.00) to it in hand paid at and before the sealing of these presents, the receipt of which is hereby acknowledged, has assigned, transferred and set over unto The South Carolina National Bank, Greenville, South Carolina, as Mortgagee under that certain Mortgage and Security Agreement ("the Mortgage") dated as of April 17, 1980, between Greenville County, South Carolina as Mortgagor and The South Carolina National Bank, and its successors and assigns:

All of the right, title and interest of H. K. Development Corp. in and to a certain Sub-Lease Agreement, dated as of April 17, 1980, between H. K. Development Corp. as Lessor and Embellishments Unlimited, Inc. and Labelle Home Fashions, Inc. as Sub-Lesseees.

This assignment is made for the purpose of securing the payment of all sums due to The South Carolina National Bank under the \$1,500,000.00 Greenville County, South Carolina Industrial Revenue Note (H. K. Development Corp - Lessee) dated April 17, 1980 ("the Note"). The property has been leased to H. K. Development Corp. by Greenville County, South Carolina under a Lease Agreement dated April 17, 1980 ("the Lease"), recorded in the RMC Office for Greenville County, South Carolina. The Lease has been assigned to The South Carolina National Bank under an Assignment of Lease Agreement of even date herewith, recorded in the said RMC Office.

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