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Land will promote the continued industrial development of South Carolina; and (iv) a statement that the purchase of the land will not materially weaken, diminish, or impair the security intended to be given by or under the Mortgage.

(b) A plat of the Project which shows that portion of the Leased Land with respect to which such option is to be exercised.

(c) A certificate of an Independent Engineer who is acceptable to the Mortgagee, dated not more than ninety (90) days prior to the date of the purchase and stating that, in the opinion of the person signing such certificate, (i) the portion of the Leased Land with respect to which the option is exercised is not needed for the operation of the Project for the purposes hereinabove stated, and (ii) the purchase will not impair the usefulness of the Project as a manufacturing facility, and will not destroy the means of ingress thereto or egress therefrom.

(d) An amount of money equal to the purchase price computed as set forth above; provided, however, that if the certified MAI appraisal reference above concludes that the fair market of the land and buildings of the Project, excluding the unimproved property sought to be released, has a value in excess of the \$1,500,000.00, no money shall be payable to the County and Mortgagee as herein provided.

The County agrees that, upon receipt of the notice, certificate, and any money required by this Section to be furnished to it by the Lessee, the County will promptly deliver such money to the Mortgagee to be applied towards payment of the Note and will secure from the Mortgagee a release from the lien of the Mortgage of such portion of the Leased Land with respect to which the Lessee shall have exercised the option granted to it in this Section. In the event the Lessee shall exercise