

loss thereof or damage thereto from risks and hazards of war, if such insurance is then generally carried by owners of industrial plants in South Carolina.

(c) General public liability insurance against claims for bodily injury, death or property damage occurring on, in, or about the Project and the adjoining streets, sidewalks, and passageways, such insurance to afford protection of not less than \$500,000 with respect to bodily injury to any one person, not less than \$500,000 with respect to bodily injury to two or more persons in any one accident and not less than 500,000 with respect to property damage.

(d) Insurance (or authorization by the appropriate officials of the State of South Carolina to self insure) covering any liability under the Workmen's Compensation laws of South Carolina for deaths of or injuries to persons arising out of any act or omission during the Lease Term.

SECTION 6.5 Application of Net Proceeds of Insurance. The Net Proceeds of the insurance carried pursuant to the provisions of Section 6.3 hereof shall be applied as follows: (i) the Net Proceeds of the insurance required in Sections 6.4(a) and (b) hereof shall be applied as provided in Section 7.1 hereof; and (ii) the Net Proceeds of the insurance required in Sections 6.4(c) and (d) hereof shall be applied toward extinguishment or satisfaction of the liability with respect to which such insurance proceeds may be paid.

SECTION 6.6 Additional Provisions Respecting Insurance.
All insurance required in Section 6.4 hereof shall be taken out and maintained in generally recognized responsible insurance companies selected by the Lessee. All policies evidencing such insurance shall