

The Lessee shall deliver to the County upon request appropriate documents conveying to the County title to any property installed or placed upon the premises of the Project pursuant to this Section, and upon request of the Lessee, the County shall deliver or cause or direct the Mortgagee to deliver to the Lessee appropriate documents conveying to the Lessee title to any property removed from the Project pursuant to this Section and releasing the same from the lien of the Mortgage.

SECTION 6.3                    Taxes, Other Governmental Charges, and Utility Charges. The County and the Lessee acknowledge that (i) pursuant to Section 4-29-130 of the Code of Laws of South Carolina, 1976, as amended (Section 130 of the Enabling Act), no part of the Project owned by the County will be subject to taxation in South Carolina; (ii) under present law the income and profits (if any) of the County from the Project are not subject to either Federal or South Carolina taxation, and under present law there is no tax imposed upon leasehold estates in South Carolina; and (iii) these factors, among others, have induced the Lessee to enter into this Lease.

However, the Lessee will pay, as the same become due, all taxes and governmental charges of any kind whatsoever that may at any time be lawfully assessed or levied against or with respect to the Project or any machinery, equipment, or other property installed or brought by the Lessee therein or thereon (including, without limiting the generality of the foregoing, any taxes levied upon or with respect to the Lease Rentals of the County from the Project which, if not paid, will become a lien on the Project prior to or on a parity with the lien of the Mortgage or a charge on the Lease Rentals therefrom, and the pledge or assignment thereof to be created and made in the Mortgage, and including all ad valorem taxes lawfully assessed upon the leasehold estate hereby granted