

4. The remaining balance of the purchase price shall be the amount due at the date of execution of this bond of that certain note from Alice R. Cantey to N.C.N.B. Mortgage South, Inc., dated December 14, 1978 in the original principal sum of Thirty thousand and no/100 (\$30,000.00) Dollars, which amount the parties estimate to be approximately Twenty nine thousand five hundred (\$29,500.00) Dollars. The obligee shall pay this portion of the purchase price in equal monthly installments of \$293.99 due not later than the fifth day of each month beginning with the month of May, 1980.
5. The following terms and conditions shall govern the payment of these obligations hereunder:
  - (a) The obligee may prepay at any time any portion or all of any amount due hereunder. Any prepayment of the amount due under (4) above shall be equal to the principal balance due on the referenced note as of the date of prepayment, together with any accrued interest due thereon.
  - (b) The obligee agrees to pay when due any and all monthly association fees, assessments, or other charges levied pursuant to the Master Deed or other documents governing the condominium association.
  - (c) The obligee agrees to increase the monthly payment stated in (4) above by 1/12th of the amount by which the real property taxes on the property which is the subject of this contract for 1980 and subsequent years exceed the real property taxes for 1979. This obligation shall arise only when the obligor notifies the obligee in writing of such increase.
  - (d) The obligee agrees to maintain adequate casualty insurance on the property and contents with appropriate endorsements insuring the obligor as her interest may appear.

CONDITIONS OF THIS OBLIGATION ARE: That if the obligee shall pay the said purchase money in manner and in all respects as aforesaid stipulated;