

OF S.C.

NOV 24 AM '80

BOOK 1123 PAGE 334

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE) LIMITED POWER OF ATTORNEY

KNOW ALL MEN BY THESE PRESENTS that I, DANIEL J. SCHAEFER, desiring to execute a limited power of attorney to purchase certain real estate, have made and appointed, and by these presents do make and appoint BEN SPANN, a resident of Greenville County, South Carolina, my Attorney-in-Fact for and in my name, place and stead, to do and perform certain matters which may be expedient under the circumstances in the judgment of my Attorney-in-Fact, as effectually for all purposes as I could do if personally present and acting, limited to the following matters, and only the real estate hereinafter described in Schedule A, to-wit:

1. To purchase, disburse funds on my behalf, negotiate the settlement of closing expenses and any terms of any contract affecting said real estate which may be or become in question, to execute promissory notes, mortgages, financing statements, commitments, statements or any other document which may be required by any lender, seller or other party on the real estate which I am purchasing, on such terms as my Attorney-in-Fact shall deem proper, in my name.

2. In connection with the purchase of said real estate, to take out, pay the premiums on, modify, rescind, release, terminate or otherwise deal in any types of fire, homeowners or liability or property or other insurance connected therewith which my Attorney-in-Fact deems advisable.

GENERAL PROVISIONS

(a) All business transacted hereunder for me or for my account shall be transacted in my name, and all endorsements and instruments executed by my Attorney-in-Fact for the purpose of carrying out any of the foregoing powers, shall contain my name followed by that of my Attorney-in-Fact and the designation "Attorney-in-Fact".

(b) This instrument is to be construed and interpreted as a limited power of attorney. The enumeration of specific items, rights, acts or powers herein is not intended to, nor does it limit or restrict and is not to be construed or interpreted as limiting or restricting, the general powers herein granted as to said Attorney-in-Fact. Upon the recordation of documents of purchase of the real estate hereinafter described and the completion of closing and disbursement of the sale and purchase of said real estate, this limited power of attorney shall terminate, be and become null and void and of no further binding force and effect. Any seller, lender or attorney dealing with my Attorney-in-Fact in the receipt or disbursement of funds shall be under no obligation to inquire to the application of said funds or the receipts of the proceeds by me.

(c) I do hereby ratify and confirm and covenant to ratify and confirm all acts done and caused to be done by my Attorney-in-Fact, including anything which may be done between the revocation of these presents by death or in any manner, and notice of such revocation reaching said Attorney-in-Fact.

(d) I do hereby covenant and agree that my Attorney-in-Fact shall have no liability for any acts or deeds done or executed by my Attorney-in-Fact hereunder except for willful misconduct done in bad faith.

(e) If the authority contained herein shall be revoked or terminated by operation of law without notice, I hereby agree for myself, my executors, administrators, heirs and assigns, in consideration of my Attorney-in-Fact's willingness to act pursuant to this Power of Attorney, to save and hold harmless my Attorney-in-Fact from

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DEPARTMENT OF REVENUE

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