



IRREVOCABLE TRUST OF VERN R. HALTER FOR BENEFIT OF
PAGE MATHEWS HALTER

THIS AGREEMENT, made this 20th day of March, 1980, between VERN R. HALTER, of Cobb County, Georgia, (the "Donor") and JAMES R. SNEED, of Cobb County, Georgia, (the "Trustee").

WHEREAS, the Donor desires to establish a trust upon the conditions and for the uses and purposes hereinafter set forth:

NOW THEREFORE, it is mutually agreed as follows:

1. The Donor hereby gives, transfers and sets over to the Trustee and its successors certain property more specifically described in Schedule "A" hereto attached and made a part hereof, which, together with such other property acceptable to the Trustee as may be conveyed, assigned, devised, bequeathed or made payable to the Trustee by the Donor or any other person for the purposes of the trust hereby created, shall be called herein the Trust Estate.

IN TRUST, for the following purposes and uses and upon the following terms and conditions:

2. (a) The Trustee shall manage, invest and reinvest the Trust Estate and shall receive the income therefrom derived and pay necessary and proper charges and expenses incident to the performance of the trust hereby created.

(b) The Trustee shall distribute the total net income at least annually to or for the education, benefit and use of Donor's son, Pace Mathews Halter, (the "Beneficiary"). Nothing herein shall be construed to limit the primary legal obligation of the Donor for the support and maintenance of the Beneficiary.

3. This trust shall terminate upon the sooner of:

(a) The expiration of ten years and one month from the date of the last transfer of property by the Donor to the Trustee hereunder,

(b) The death of the Beneficiary.

4. Upon the termination of this trust any net income accumulated to the date of termination shall be distributed to the Beneficiary (or if the Beneficiary shall not be in life to the Beneficiary's personal representative), and all of the remaining property in the hands of the Trustee shall be distributed to the Donor. If the Donor shall not then be in life, such property shall be distributed to such persons (including the estate of the Donor) and in such manner as the Donor may direct or appoint by a provision in his Last Will and Testament which refers to and specifically exercises this power, but in the absence of such direction or appointment the property shall be paid over to the personal representative of the Donor.

5. Whenever the Trustee is directed to distribute any property in fee simple to a person who is then under 21 years of age, the Trustee shall continue to hold the share of such person until such person becomes 21 years of age, and in the meantime shall use such part of the income of the share of such person as the Trustee may deem necessary to provide for such person's proper use, benefit and education to include college, postgraduate, professional education and technical and vocational training. In the event such person dies prior to attaining age 21, the property remaining in the share shall be distributed to such person's personal representative as a part of his or her estate.

Whenever the Trustee is directed to pay any money or to use any money for the benefit of or to deliver any property to any minor, the Trustee shall not require the appointment of a guardian, but shall be authorized to pay or deliver the same over to the person having custody of such minor, to pay or deliver the same to such minor without the intervention of a guardian, to pay or deliver the same to a legal guardian of the minor if one has been appointed, or to use the same for the education, benefit and use of such minor.

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