

ARTICLE XI

OPTIONS IN FAVOR OF THE LESSEE

SECTION 11.1 Options to Terminate. The Lessee shall have, and is hereby granted, the following options to terminate the Lease Term:

(a) At any time prior to full payment of the Note (whether at maturity or by prepayment, as provided in the Note), the Lessee may terminate the Lease Term by paying to the Mortgagee an amount which will be sufficient to pay, retire, and redeem the outstanding Note (including, without limiting the generality of the foregoing, principal, interest to maturity or earliest applicable prepayment date, as the case may be, prepayment premium, if any, expenses of prepayment, and Mortgagee's fees and expenses), and in the case of prepayment, by making arrangements satisfactory to the Mortgagee for the giving of the required notice of prepayment, and by paying to the County any and all sums then due to the County under this Lease.

(b) At any time after full payment of the Note (whether at maturity or by prepayment, as provided in the Note) and of any and all sums then due to the County and the Mortgagee under this Lease, the Lessee may terminate the Lease Term by giving the County notice in writing of such termination and such termination shall forthwith become effective, provided that upon such payment, the Lessee shall be obligated to repurchase, and the County to sell the Project, as provided in Section 12.1 herein.

SECTION 11.2 Option to Purchase Prior to Payment of the Note. The Lessee shall have, and is hereby granted, the option to purchase the Project prior to the full payment of the Note (whether at maturity or by

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