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GREENVILLE CO. S. C.

THIS LEASE AGREEMENT, dated as of March 20, 1980, between Greenville County, a body politic and corporate and a political subdivision of the State of South Carolina, acting by and through the County Council of Greenville County, which is the governing body of the County, and FERGUSON ENTERPRISES, INC., a corporation organized and existing under the laws of the State of Virginia, and duly qualified to conduct business in the State of South Carolina,

W I T N E S S E T H

In consideration of the respective representations and agreements hereinafter contained, the parties hereto agree as follows (provided that in the performance of the agreements of Greenville County herein contained, any obligation it may thereby incur for the payment of money shall not create a pecuniary liability or a charge upon its general credit or against its taxing powers but shall be payable solely out of the proceeds derived from this Lease, the sale of the Note, as hereinafter defined, the insurance proceeds, and proceeds from released property and condemnation awards as herein provided):

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