

STATE OF SOUTH CAROLINA
 COUNTY OF GREENVILLE

SALE CONTRACT

REC'D
 22 PH '80
 FARMERSLEY
 H.M.C.

This Contract entered into this the 27th day of February, 1980, by and between GARY S. MOODY and wife, VICKY L. MOODY, of the County of Greenville, State of South Carolina, parties of the first part; and WILLIAM L. WALSTON, of the County of Greenville, State of South Carolina, party of the second part;

WITNESSETH:

That the parties of the first part are the owners of the house and lot located in Sunny Slopes Subdivision, on Bubbling Creek Road, Route 6, Travelers Rest, South Carolina, identified as Tract No. 307-506-185, and the parties of the first part desire by this Agreement to commit themselves to sell and convey the said property to the party of the second part, on the terms and conditions set out hereafter;

NOW, THEREFORE, FOR AND IN CONSIDERATION of the sum of \$350.00, in hand paid by party of the second part to parties of the first part, receipt of which is acknowledged, parties of the first part agree to sell to party of the second part, the above-referred to land, on the following terms and conditions:

1. The total sale price shall be \$35,950.00.
2. There is a first mortgage presently existing on the property, in favor of the Farmers Home Administration, and this mortgage will be assumed by the party of the second part.
3. Party of the second part will also obtain, from Gerald R. Glur, a second mortgage, payable monthly over a fifteen-year term, in the sum of \$4,500.00, financed at eight percent (8%) interest per annum.
4. Party of the second part shall assume the Farmers Home Administration loan, and take out the second mortgage loan as above-described, at the time of transfer of the title to the property, and transfer of the title shall occur whenever the assumption of the Farmers Home Administration loan has been approved by appropriate officials of the Farmers Home Administration. In the event assumption of the Farmers Home Administration loan is not approved, party of the second part shall

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