BOOK 1119 PLANE 869

EXHIBIT C

UNITED STATES OF AMERICA STATE OF SOUTH CAROLINA GREENVILLE COUNTY INDUSTRIAL REVENUE NOTE, SERIES 1980 (ARMIN PLASTICS SOUTH CAROLINA, INC.)

No. R-1

\$3,200,000

KNOW ALL MEN BY THESE PRESENTS that Greenville County, a body politic and corporate, and a political subdivision of the State of South Carolina (hereinafter called the "County"), for value received promises to pay, but only from the source and as hereinafter provided, to the order of The Citizens and Southern National Bank of South Carolina, or registered assigns, at P. O. Box 1449, in the City of Greenville, State of South Carolina, the sum of Three Million Two Hundred Thousand Dollars (\$3,200,000) in eighteen (18) equal semi-annual principal installments of \$177,777.77 each commencing July 1, 1981, and on each January 1 and July 1 thereafter, plus interest on the unpaid principal balance at the rate of 7-1/4% per annum. interest is payable on each July 1 and January 1 hereafter, commencing July 1, 1980, computed from the date of the delivery of this Note as established by the certificate of delivery appearing hereon (on the basis of a 360-day-year). Principal of and interest on this Note are payable in any coin or currency of the United States of America which is at

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