

SECTION 4.2. Agreement to Issue Series 1980 Note; Application of Note Proceeds. In order to provide funds for payment of the costs of the Project, the County agrees that it will on or before February 1, 1980, execute and deliver the Series 1980 Note and cause it to be delivered to the Mortgagee and it will thereupon deposit in the Construction Fund the proceeds received from said sale.

SECTION 4.3. Establishment of Construction Fund; Disbursements from the Construction Fund. Not later than the occasion of the delivery of the Series 1980 Note, the County will establish the Construction Fund with the Depository. Withdrawals from the Construction Fund shall be made only upon the signature of the Authorized Lessee Representative. The moneys in the Construction Fund will be used for the following purposes (but, subject to the provisions of Section 4.9 hereof, for no other purposes):

(a) The fees for recording the deed whereby the Leased Land is conveyed to the County, this Agreement, the Mortgage and any title curative documents that either the Mortgagee, the Lessee or Independent Counsel may deem desirable to file for record in order to perfect or protect the title of the County to the Leased Land or to perfect or protect the lien and security interest of the Mortgage on the Project; and the fees and expenses in connection with any actions or proceedings that either the Mortgagee, the Lessee or the

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