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THIS LEASE AGREEMENT dated as of January 1, 1980, between GREENVILLE COUNTY, SOUTH CAROLINA, a body politic and corporate and a political subdivision of the State of South Carolina, acting by and through the Greenville County Council (the County Board) as the governing body of Greenville County, party of the first part, and ARMIN PLASTICS SOUTH CAROLINA, INC., a corporation organized and existing under the laws of the State of South Carolina, duly qualified to do business in South Carolina, party of the second part.

WITNESSETH:

In consideration of the respective representations and agreements hereinafter contained, the parties hereto agree as follows (provided, that in the performance of the agreements of the party of the first part herein contained, any obligation it may thereby incur for the payment of money shall not create a pecuniary liability or charge upon its general credit or taxing powers but shall be payable solely out of the proceeds derived from this Agreement, the issuance of the Notes referred to in Section 2.1 hereof and the insurance proceeds, proceeds from property released in accordance with Sections 6.2 or 11.3 hereof, and condemnation awards as herein provided):

9779

4328 RV.2