

method basis of accounting. The accounting for Partnership purposes shall be in accordance with generally accepted accounting principles, with the Partnership's fiscal year ending each December 31st.

(2) There shall be kept at the principal office of the Partnership or at such other place as the Partners may designate, perfect, just and true books of account in which shall be entered fully and accurately, each and every transaction of the Partnership. Each Partner shall have access thereto at all reasonable times. The books shall be kept on the cash method of the accounting year, and the examination of such books, which will not be certified unless the Partners owning at least fifty (50%) per cent of the total Partnership interest, expressly so request, shall be made as of the end of each accounting year by such public accountants or certified public accountants as the Partners may designate, and each Partner shall be entitled to a copy of the report of examination or a summary thereof. Any Partner shall further have the right to a private audit of the books and records of the Partnership, provided such audit is made at the expense of the Partner desiring it and is made at a reasonable time after due notice.

(3) All funds of the Partnership shall be deposited in such separate bank accounts or account as shall be determined by the Partners. All withdrawals therefrom shall be made upon checks signed by such persons as are authorized to do so by a majority of the Partners.

#### ARTICLE IV

##### CAPITAL CONTRIBUTIONS

(1) Each Partner shall be obligated to, and does hereby covenant and agree to contribute to the capital of the Partnership an amount in cash or property equal to the sum set forth below:

Francis J. Perna	\$3,000.00
David L. Mims	\$3,000.00

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