

KAC  
#2  
KQA  
#2

date of the execution of this Bond for Title; \$25,812.54 to be paid within one (1) year from the date of the execution of this Bond for Title; and the balance of \$29,687.46 shall be paid by the Purchaser assuming the first mortgage loan on said property held by First Federal Savings & Loan Association, Greenville, South Carolina. The \$2,000.00 to be paid within ninety (90) days from the date of this Bond for Title shall be interest free and the \$25,812.54 due within one (1) year from the date of this Bond for Title shall bear no interest during this one year period. However the Purchaser reserves the right to extend the time for final payment of the purchase price for an additional thirty (30) days following the expiration of the one year period. In the event the Purchaser so extends, the Purchaser hereby agrees that she will pay interest on the amount of the unpaid purchase price for any additional time that the unpaid balance is outstanding after the expiration of the one year period at the then current prime interest rate, compounded monthly. Such interest shall be added to and become a part of the principal payment of \$25,812.54 due hereunder.

It is mutually agreed that the Purchaser shall not be required to make a direct mortgage assumption of the first mortgage with First Federal Savings & Loan Association until payment in full of the purchase price as set forth above. However, beginning February 1, 1980 and each and every month thereafter, Purchaser agrees to make all mortgage payments directly to First Federal Savings & Loan Association and will agree to make all monthly payments in a timely manner so as not to create any difficulty between the Seller and First Federal. Upon the payment of the purchase price in full to the Seller, the Purchaser hereby agrees to deal directly with First Federal Savings & Loan Association for the outright assumption of the mortgage balance.

Upon payment in full of the purchase price as set forth above, the Seller does hereby covenant, warrant and agree to execute and deliver to the Purchaser a good, fee simple, General Warranty Deed to the property, with sufficient stamps duly affixed thereon. The Seller hereby warrants and covenants that said

RECEIVED

4328 RV.2