

ASSIGNMENT OF PROMISSORY NOTE **1116** **392**  
AND SECURITY INSTRUMENTS

Life Investors Insurance Company of America, an Iowa corporation (hereinafter "Life Investors"), for good and valuable consideration, the receipt of which is hereby acknowledged, does hereby sell, assign, and set over, without recourse, unto NN Investors Life Insurance Company, Inc. (hereinafter "NN Investors") with its principal offices at 4333 Edgewood Road N.E., Cedar Rapids, Iowa 52499, all of the following:

1. Promissory Note in the original amount of One Million and no/100 Dollars (\$1,000,000.00) made by F. Harold Gillespie and Myrtie C. Gillespie (hereinafter Borrower) payable to the order of The Citizens and Southern National Bank of South Carolina and dated March 22, 1978. (Said promissory note having been subsequently assigned to Life Investors by instrument dated May 11, 1978.)

2. The following Security Instruments securing the Promissory Note, all dated the date of said Note:

A. Mortgage made by F. Harold Gillespie, Mortgagor to The Citizens and Southern National Bank, Mortgagee; creating a first lien on the real property legally described on Exhibit "A" hereto, which Mortgage is recorded in Book 1427, Page 551, Real Estate Mortgage Book of Greenville County, South Carolina on March 31, 1978. (Said Mortgage was subsequently assigned to Life Investors by instrument dated May 11, 1978 and recorded in Book 1431, Page 779.)

B. Conditional Assignment of Leases and Rents wherein F. Harold Gillespie is Landlord and The Citizens and Southern National Bank is Assignee recorded on April 25, 1978 in Deed Book 1077, Page 705, Real Estate records of Greenville County, South Carolina. (Said Conditional Assignment was subsequently assigned to Life Investors by instrument dated May 11, 1978 and recorded on May 11, 1978 in Deed Book 1078, Page 998, as corrected by amendment dated August 29, 1978 and filed for record August 29, 1978 in Deed Book 1086, Page 375.

C. Security Agreement made by Borrower as Debtor to The Citizens and Southern National Bank as Secured Party. (Said Security Agreement subsequently assigned to Life Investors as Secured Party on May 11, 1978.)

D. All other security instruments given by Borrower in conjunction with the making of the loan, including Uniform Commercial Code Financing Statements and any and all of Borrower's representations, warranties and any interest Life Investors may have in a Lender's Title Policy issued in connection with the loan.

TOGETHER with all monies due or to become due under the Promissory Note and/or under the Security Instruments, and all rights of Life Investors under the Promissory Note and under the Security Instruments, and all persons dealing in relation to the same shall henceforth deal with NN Investors as the payee under the Note and as mortgagee and secured party, respectively, under the Security Instruments.

This Assignment shall be effective as of October 31, 1979.

LIFE INVESTORS INSURANCE  
COMPANY OF AMERICA

By Donald E. Flynn  
Donald E. Flynn, Vice President

SIGNED, SEALED AND DELIVERED  
IN THE PRESENCE OF:

Mary Ann Bell

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