

7. The property subject to this right of first refusal is described as follows:

All that piece, parcel or lot of land situate, lying and being in Chick Springs Township, Greenville County, South Carolina, on the Southeastern side of Hood Road, containing 19.89 acres, more or less, as shown on plat of Property of George L. Jones Estate, dated December 9, 1963, prepared by John A. Simmons and recorded in the R.M.C. Office for Greenville County, South Carolina, in Plat Book 5-R at page 11 and having, according to said Plat, the following metes and bounds:

BEGINNING at a point in the center of Hood Road at the Northwestern corner of the property herein conveyed, and running thence S. 49-52 E. 351.0 feet to old stone and iron pin; thence along a line of American Hoechst Corporation S. 48-35 E. 1070.4 feet to an iron pin; thence along the right of way of Southern Railroad N. 40-21 E. 505.0 feet to a point; thence along a line of a 10.29 acre tract of land N. 48-36 W. 158.4 feet to a point; thence N. 0-51 W. 690.3 feet to a point in the center of Hood Road; thence along the center of said Hood Road S. 81-25 W. 250.0 feet to the beginning corner. Also, all right, title and interest in and to a strip of land approximately 200 feet wide lying between the Southeastern tract line of the above described property and the center line of the Southbound track of Southern Railroad as shown on the above mentioned plat.

The terms and provisions hereof shall insure to the benefit of and be binding upon the respective heirs, successors, successors in title and assigns of the parties hereto and the provisions hereof shall be deemed both a covenant and a condition and shall run with the land.

IN WITNESS WHEREOF, Sloan E. Jones has hereunto set his hand and seal, and American Hoechst Corporation, Film Division has caused these presents to be executed and delivered as of this the 22nd day of Oct, 1979.

In the Presence of:

[Signature]
[Signature]
[Signature]
[Signature]

[Signature]
SLOAN E. JONES

AMERICAN HOECHST CORPORATION

BY: [Signature]
H.R. Benz
Vice President-Treasurer
[Signature]
William Leroy Jones

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